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Farm Machinery Corporation Limited

PARO BONDEY: BHUTAN

Post Box No: 1314

“Prioritizing User Satisfaction with Honesty” The “PUSH”



Terms and conditions

1. All the bidders shall pay Nu.300.00 (Ngultrum Three Hundred) only as Registration fee which shall be non-refundable
2. Any representative can register and can avail a token on behalf of the interested bidders
3. The bidders shall deposit the earnest money of Nu.5000.00 (Ngultrum Five Thousand) in cash, Demand draft or Cash warrant, during the time of registration to qualify to bid for the auction. On receipt of the EMD, a token card shall be issued to identify the qualified bidder. A person without a token shall not be allowed to bid. Issuance of tokens and inspection of lots shall not be entertained on the auction day.
4. The EMD of the top most winning bidder shall be retained until the auction is completed as security for subsequent bids to be offered in respect to the retaining items. On completion of the auction, the earnest money of the topmost winning bidder shall be adjusted against the auction value if items won by the respective bidder while the earnest money of the unsuccessful bidders shall be refunded immediately on the same day after completion of the auction.
5. The winning bidder shall deposit a spot payment of 25% (in cash) of the auctioned value at the time of acceptance of tender and the balance amount within ten (10) working days from the date of acceptance, failing which the offer will be cancelled and the 25% will be forfeited.
6. The successful bidder shall lift the materials on the last day of final payment from FMCL.
7. The earnest money of the successful bidder shall be forfeited if he/she refuse to accept the tender.
8. Inspection shall be allowed strictly from 2nd to 14th June 2022 during office hours. No inspection shall be allowed thereafter
9. If the offer price is less than the Reserve Price then that particular lot shall be considered as cancelled.

Chief Executive Officer: 08-272439

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10. The opening committee shall read the quoted bid amount to all the participants and hand over to the Evaluation Committee for evaluation. The tender will be awarded to the highest bidder after evaluation.
11. The successful bidder shall be informed in writing and instruct to deposit the amount as mentioned in clause 5.
12. If there is tie between two bidders than a lucky dip shall be held as ‘Yes’ or ‘No’ to decide on the ultimate winner.
13. The tender committee reserves the right to accept or reject the bids without assigning any reason whatsoever. In case of any dispute with regard to the auction, the decision of the committee shall be final and binding.
14. The mere act of submission of tender implies that the bidders accepts without question the terms and conditions.
15. The interested bidder can collect the documents from 2nd to 15th June from the Administration Section.

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